

## Franchise Tax Board

## NO ANALYSIS REQUIRED

Author: Torklason & Alquist Analyst: Kristina North Bill Number: AB 1697  
Related Bills: See previous analyses Telephone: 845-6978 Amended Date: 5/22/98  
Attorney: Doug Bramhall Sponsor: \_\_\_\_\_

**SUBJECT:** California Housing Trust Fund/Legislative Analyst's Office to Report to the Legislature on Potential Permanent Revenue Sources

- \_\_\_\_\_ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- \_\_\_\_\_ TECHNICAL BILL -- No program or fiscal changes to existing program.
- X  BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department and should be reviewed for reassignment to another department.
- \_\_\_\_\_ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- \_\_\_\_\_ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- \_\_\_\_\_ MINOR AMENDMENT - No change in approved position of \_\_\_\_\_. See comments below.
- X  OTHER - See comments below.

**COMMENTS:**

The May 22, 1998, amendment removed proposed changes to the Revenue and Taxation Code that would have transferred 2% of the Bank and Corporation Tax Fund to the California Housing Trust Fund. The amendment instead substituted a direct appropriation.

This bill would no longer affect the Franchise Tax Board nor state income tax revenue.

Department Staff Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	<u> X </u> NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff

Date

Kristina E. North

6/8/98